

Environmental Policy

The Company understands in depth the effect that sea transport can have on the environment, and is entirely committed to environmental protection and pollution prevention in all its activities ashore and at sea.

The Company's objectives/targets are directed where possible, towards the reduction of identified environmental impacts on the marine environment as well as the atmosphere. Some of our efforts include:

- Attainment of "zero spills" onboard managed vessels;
- Efficient use of natural resources;
- Minimisation of waste/emissions;
- Environmentally supportive supply/purchasing activities; and
- Fuel efficient operations in line with customer's expectations.

The Company shall comply with all relevant national and international legislation, rules and regulations, industry guidelines and practices relevant to the environment, as well as any applicable legal requirements.

Further, the Company recognises the importance of spreading environmental awareness to all employees, incorporating environmental issues into everyday business decisions, activities, monitoring appropriate technology and management practices for the enhancement of its environmental performance. The Company requests all its shore and sea personnel to conduct their work in an environmentally friendly manner. Where possible, the Company also avoids using suppliers and contractors whose environmental standards conflict with the Company's standards.

Furthermore, the Company does not tolerate willful acts of pollution and will investigate every alleged pollution incident thoroughly. The Company will hold offenders responsible internally and actively cooperate with authorities, ensuring that offenders are brought to justice. The Company has a Speaking Up Policy and requires all employees to act in line with the same.

Given all the measures aiming to improve the Company's environmental performance, the Company carries out periodical review and decides on revision of the existing objectives, targets and the corresponding policies and initiatives as applicable to strive for even higher environmental performance standards on a continual basis.

This Policy is communicated to all its employees ashore and afloat and also for those working on its behalf. It is also available to all interested parties such as the public, clients, shareholders and regulators. The Company is committed to take action to exceed or at least meet their expectations. Individual business units of the Company may adapt local or specific business requirements within the above framework.

The ultimate responsibility lies with the respective business units for ensuring the full implementation of the EMS and for all environmental protection matters.